

# ASX RELEASE



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## **Thiess M80 Ring Road Alliance contract finalised at \$623m**

Scope of work has been completed on Victoria's M80 Ring Road Upgrade, between the Calder Freeway and Sydney Road, with the contract finalised at \$623m.

In 2009, Thiess joined VicRoads and design partners Parsons Brinkerhoff and Hyder Consulting to form the Tulla Sydney Alliance to complete the 9.7km project.

The M80 Ring Road links a number of corridors and major arterial roads and facilitates freight movement between Melbourne, regional Victoria and interstate capitals. The overall M80 Ring Road Upgrade, which is being funded by the Victorian and Australian Governments, will deliver widening and improvement works to address safety and congestion issues and improve travel times and reliability, especially during peak periods.

Work on the Tulla Sydney section commenced in December 2009 and is progressing on schedule between Sydney Road and Pascoe Vale Road and from east of the Calder Freeway to Airport Drive, with the new lanes on track to open by the end of 2012.

Thiess Managing Director, David Saxelby, said he was pleased to see the project already benefiting from Thiess' strong experience in delivering critical infrastructure efficiently.

"We completed the \$2.6bn EastLink project five months early. This is yet another important project for Victoria and we look forward to the role it will soon play in positively positioning the state's roads for future economic growth," he said.

The Alliance's contract also includes:

- Widening to three lanes in each direction and a fourth and fifth lane between some interchanges
- Installation of intelligent transport systems such as ramp metering and variable message signs to manage traffic flow
- Reconfiguration of freeway interchanges and ramps to improve traffic throughput
- Provision of landscaping and urban design to enhance the urban amenity.

Thiess' General Manager Vic/SA/Tas/NZ, Gordon Taylor said Thiess and VicRoads had a strong and successful working relationship with both currently working in the West Gate Freeway Alliance, to deliver the West Gate Freeway section of the M1 Upgrade. The pair also completed the Harcourt North stage of the Calder Freeway Upgrade, a 6.5km dual carriageway between Faraday and Ravenswood.

Ends



#### About Thiess

For more than 75 years, Thiess has been helping to build our nation. The Snowy Mountains Scheme, Sydney Harbour Tunnel, Melbourne's EastLink project, Brisbane's \$4.8bn Airport Link and Victoria's \$3.5bn Desalination Project are just a few iconic projects to bear the Thiess brand. A commitment to delivering great outcomes for clients has allowed the company to expand throughout Australia and into New Zealand, Indonesia, India and most recently the Middle East.

Thiess has an annual turnover of \$6.6bn and \$17.5bn of work in hand. With over 16,000 employees, it has become one of Australia's leading and most trusted construction, mining and services companies. Thiess is a wholly owned subsidiary of Leighton Holdings Pty Ltd. [www.thiess.com.au](http://www.thiess.com.au)